

Mission of the Russian Federation

Russia's experience in industrial offshore oil and gas exploration and development dates back to the 1940's. However, due to its significant endowment of onshore hydrocarbon reserves, Russia has, until recently, concentrated only on onshore exploration and development. Over the last few years, it has become economically and technologically feasible for Russia to expand the development of its largely untapped offshore hydrocarbon potential.

Recent major accidents at offshore oil and gas facilities in different parts of the world have highlighted the risks of oil and gas development for the marine environment and for the industry. As a result, offshore drilling accident prevention, oil and gas marine transportation, and the consequences of and response to such accidents have increased in importance on the international energy and environment agenda. Russia believes that enhanced international cooperation in this area will contribute to a globally safe and secure energy supply. Russia is committed to sharing best practices and information on legal frameworks and experiences in preventing and managing accidents related to the above areas within the framework of the G-20 Global Marine Environment Protection Initiative.